



Favourable pension schemes for self-employed and business owners

Pension for Selvstændige's objective is to provide pension schemes and insurance coverage on attractive terms and conditions to self-employed and owners of small and medium-sized businesses and companies. Spouses, life partners, and managers in the businesses are offered the same options. Pension for Selvstændige (PFS) has been established by organisations for independent business owners. Our customers have a joint total of more than 46,000 pension schemes and DKK 50 billion in assets under management with our cooperating partner, Danica Pension.

Individual advisory

Our pension advisors help you get an overview of how much you need to save for your retirement, based on your current assets, needs and requirements. You can also get advice on how your pension savings should be paid out.

Pension schemes and insurance coverages

With PFS, you obtain an overall package with pension schemes as well as insurance coverage. In addition to saving for your retirement, you can insure yourself if you lose your earning capacity, need medical treatment outside the public system, are hit by critical illness or should die. The insurance schemes are to be taken out before you reach the age of 62 and will cover until your public retirement age. Your pension schemes will of course continue in PFS after you have retired.

Key benefits

- Costs on pension schemes of 0% of payments and 0% of the account balance
- Reduction of investment costs (ÅOP) of 0.34 percentage points on your savings in Danica Balance
- Life insurance as well as savings will be paid out if you die
- You can use different pension schemes for your retirement pension. Choose freely among "Annuity Pension", "Life Annuity" and "Retirement Savings Scheme". We can of course also advise you on the "Special Business Termination Pension Scheme"

	BASIS	FLEX	PURE SAVINGS
Monthly min. contribution before tax of this, pension savings*	DKK 2,000 DKK 850 - 1,450	From DKK 4,000 DKK 1,425 - 3,375 **	From DKK 2,000
Insurance coverage:			
Loss of Earning Capacity	DKK 120,000 - 240,000	DKK 120,000 - 1,500,000	No
Life Insurance	DKK 450,000	DKK 450,000 - 2,100,000	No
Life Insurance, Spouse/Life partner	DKK 50,000	DKK 50,000 or 100,000 DKK	No
Critical Illness	150,000 DKK	DKK 150,000 - 450,000	No
Critical Illness, Children	100,000 DKK	DKK 100,000	No
Health Package	✓	✓	Extra
Health Insurance	Extended coverage	Extended coverage	Extended coverage
Health Insurance, Spouse/Life Partner	Extra	Extra	Extra

*depending of job title and insurance coverage (expiration at age 69)

**with a contribution of DKK 4,000 per month

✓ Life Insurance

A life Insurance policy secures your surviving relatives an amount from DKK 450,000 up to DKK 2.1 million – at intervals of DKK 150,000. The amount may be further increased at an individual price.

You decide to whom the money should be paid out. The amount paid out is tax-free.

At the same time, you will obtain life insurance covering your spouse or life partner of DKK 50,000 or DKK 100,000 which may give you some additional finances during the difficult time following the death of your spouse or life partner.

You may also choose (optional) a child annuity which secures your children a monthly payment if you die before they have grown up.

Such distribution can only be upheld until the child is 24 years old.

✓ Critical Illness

The Critical Illness coverage will be distributed as a lump sum after being diagnosed with serious illness which appears from the list prepared by the pension company.

The pay-out is conditional upon you being alive. The pay-out is tax-exempt.

Your children under the age of 21 are also covered in the event of certain critical illness

✓ Health Insurance

The Health Insurance covers – according to more specific rules – expenses for treatment of illness or accident in approved private hospitals or private clinics.

Furthermore, it covers expenses for physiotherapy and chiropractor treatment, osteopathy, reflexology, acupuncture, nutritionist, psychologist, psychiatric specialist doctor, treatment abroad, treatment and recreational retreats as well as temporary help and care at home.

The health insurance may be continued after the age of 70 – as long as contributions are still being made to the pension scheme.

The insurance covers expenses up to DKK 1.5 million per insurance year (extended coverage) subject to Danica Pension's approval.

✓ Loss of Earning Capacity

With a Loss of Earning Capacity-insurance, you receive a monthly payment, should you temporarily or for a longer term lose 50 per cent or more of your earning capacity due to accident or illness. You may select coverage from DKK 120,000 to a maximum of DKK 1,500,000 per year. However, you may only obtain coverage of up to 80 per cent of your former salary.

Benefit payments are subject to tax liability. Correspondingly, you will also obtain a tax deduction for your contributions.

The insurance schemes take into consideration the correlation with any social security so that – within certain limits – you will be compensated for potential set-off.

You may be able to obtain freedom from contributing to the pension scheme (contribution exemption).

✓ Health Package

You and your family will gain access to online health experts. They offer advice, guidance, renew your subscriptions, and if necessary, provide a referral to a medical specialist.

As a part of your Health Package, you can also get a "second opinion" from some of the world's best doctors on a diagnose or an ongoing treatment. The services of the Health Package are booked online through Danica Pension's Web Pension or Mobile Pension

✓ Health Insurance for your family

Spouse or life partner:

If you have a PFS scheme with Health Insurance, your spouse or life partner may also take out Health Insurance without necessarily taking out a full pension scheme.

Children:

If you have pension and insurance schemes through Pension for Selvstændige, you can also buy an additional health insurance covering your biological and adopted children between zero and 24 years as well as, given certain conditions, your spouse's or life partner's biological and adopted children between zero and 24 years.